
STATE OF
NORTH CAROLINA

June 30, 2002
Monthly Financial Data

Robert L. Powell, State Controller
North Carolina Office of the State Controller

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

June 30, 2002

(Expressed In Millions)

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 813.2	Sales and Use Tax Payable	\$ 438.8
		White Goods	0.6
Advance to North Carolina Railroad	22.1	Scrap Tire Fees Payable	2.0
		Total Liabilities	\$ 441.4
		<u>Fund Balance:</u>	
		<u>Reserved :</u>	
		Retirees' Health Premiums	50.8
		North Carolina Railroad Acquisition	22.1
		Disaster Relief	317.2
		Total Reserved	\$ 390.1
		<u>Unreserved :</u>	
		Fund Balance - July 1, 2001	—
		Transfer to reserves	(90.0)
		Transfer from reserves	564.3
		Nonrecurring transfers from other funds	108.4
			582.7
		Excess of Revenue Over Expenditures -	
		Twelve Months Ended June 30, 2002	(578.9)
		Total Unreserved	3.8
		Total Fund Balance	393.9
Total Assets	\$ 835.3	Total Liabilities and Fund Balance	\$ 835.3

State of North Carolina

SCHEDULE OF OPERATIONS GENERAL FUND

For the Months of June 2002 and 2001, and the Twelve Months Ended June 30, 2002 and 2001
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended Year-To-Date	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Beg. Unreserved Fund Balance	\$ (493.7)	\$ 279.9	\$ —	\$ —	\$ —	\$ —		
Transfer to Reserved Fund Balance	—	—	(90.0)	—	(181.8)	—		
Transfer from Reserved Fund Balance	564.3	—	564.3	—	—	—		
Nonrecurring transfers from other funds	(0.1)	—	108.4	—	—	—		
	<u>70.5</u>	<u>279.9</u>	<u>582.7</u>	<u>—</u>	<u>(181.8)</u>	<u>—</u>		
Revenues:								
Tax Revenues:								
Individual Income	674.6	729.3	7,134.6	7,391.3	8,179.3	7,650.7	87.2%	96.6%
Corporate Income	160.0	142.5	409.3	460.3	586.4	689.5	69.8%	66.8%
Sales and Use	319.5	288.0	3,705.8	3,435.6	3,796.3	3,613.3	97.6%	95.1%
Franchise	(14.6)	(2.0)	446.3	580.4	639.0	500.5	69.8%	116.0%
Insurance	92.2	81.0	340.8	305.8	321.6	288.7	106.0%	105.9%
Beverage	18.0	18.2	174.6	172.7	174.0	174.0	100.3%	99.3%
Inheritance	7.4	7.9	104.8	123.2	130.2	152.7	80.5%	80.7%
Soft Drink	—	0.1	—	0.1	—	—	—	—
Privilege License	5.2	(14.3)	26.6	3.0	26.4	45.0	100.8%	6.7%
Tobacco Products	3.6	3.8	41.5	42.0	40.7	42.4	102.0%	99.1%
Real Estate Conveyance Excise	(7.3)	(7.6)	—	—	—	—	—	—
Gift	0.3	0.4	13.4	20.3	23.2	28.1	57.8%	72.2%
White Goods Disposal	(0.3)	(0.8)	1.8	—	—	—	—	—
Scrap Tire Disposal	(1.1)	(1.8)	2.9	—	—	—	—	—
Freight Car Lines	—	—	0.5	0.5	0.5	0.5	100.0%	100.0%
Piped Natural Gas	(7.6)	(11.1)	40.9	37.2	37.9	28.3	107.9%	131.4%
Other	0.9	0.7	0.9	0.7	0.6	0.6	150.0%	116.7%
Total Tax Revenue	<u>1,250.8</u>	<u>1,234.3</u>	<u>12,444.7</u>	<u>12,573.1</u>	<u>13,956.1</u>	<u>13,214.3</u>	<u>89.2%</u>	<u>95.1%</u>
Non-Tax Revenue:								
Treasurer's Investments	9.9	14.5	132.6	170.9	166.8	214.0	79.5%	79.9%
Judicial Fees	8.8	8.9	110.4	109.3	112.0	112.8	98.6%	96.9%
Insurance	4.5	5.8	46.4	43.6	45.5	42.1	102.0%	103.6%
Disproportionate Share	3.4	—	110.4	109.1	107.0	106.0	103.2%	102.9%
Highway Fund Transfer In	4.2	3.4	14.6	13.6	14.5	13.8	100.7%	98.6%
Highway Trust Fund Transfer In	—	—	171.7	170.0	171.7	170.0	100.0%	100.0%
Other	12.0	91.1	131.4	262.3	139.4	177.3	94.3%	147.9%
Total Non-Tax Revenue	<u>42.8</u>	<u>123.7</u>	<u>717.5</u>	<u>878.8</u>	<u>756.9</u>	<u>836.0</u>	<u>94.8%</u>	<u>105.1%</u>
Total Tax and Non-Tax Revenue	<u>1,293.6</u>	<u>1,358.0</u>	<u>13,162.2</u>	<u>13,451.9</u>	<u>14,713.0</u>	<u>14,050.3</u>	<u>89.5%</u>	<u>95.7%</u>
Bond Proceeds	<u>—</u>	<u>—</u>	<u>605.0</u>	<u>680.0</u>	<u>605.0</u>	<u>680.0</u>	<u>100.0%</u>	<u>100.0%</u>
Total Availability	<u>1,364.1</u>	<u>1,637.9</u>	<u>14,349.9</u>	<u>14,131.9</u>	<u>15,136.2</u>	<u>14,730.3</u>	<u>94.8%</u>	<u>95.9%</u>
Expenditures:								
Current Operations	1,294.6	1,588.1	13,466.3	13,165.2	14,120.4	13,734.9	95.4%	95.9%
Capital Improvements:								
Funded by General Fund	32.9	18.0	32.9	75.5	32.9	75.5	100.0%	100.0%
Repairs and renovations	—	—	—	—	125.0	—		
Debt Service	32.8	25.4	241.9	204.8	252.0	239.7	96.0%	85.4%
	<u>1,360.3</u>	<u>1,631.5</u>	<u>13,741.1</u>	<u>13,445.5</u>	<u>14,530.3</u>	<u>14,050.1</u>	<u>94.6%</u>	<u>95.7%</u>
Capital Improvements:								
Funded by Bond Proceeds	—	—	605.0	680.0	605.0	680.0	100.0%	100.0%
Total Expenditures	<u>1,360.3</u>	<u>1,631.5</u>	<u>14,346.1</u>	<u>14,125.5</u>	<u>15,135.3</u>	<u>14,730.1</u>	<u>94.8%</u>	<u>95.9%</u>
Unreserved Fund Balance - Before Statutory Reservations	3.8	6.4	3.8	6.4	0.9	0.2		
Reservations								
Disaster Relief	—	6.4	—	6.4	—	—		
Unreserved Fund Balance	<u>\$ 3.8</u>	<u>\$ —</u>	<u>\$ 3.8</u>	<u>\$ —</u>	<u>\$ 0.9</u>	<u>\$ 0.2</u>		

SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND

For the Month of June 2002, and the Twelve Months Ended June 30, 2002

(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income [1]	\$ 799.7	\$ 674.6	\$ (125.1)	84.4%	\$ 8,179.3	\$ 7,134.6	\$ (1,044.7)	87.2%
Corporate Income [2]	151.2	160.0	8.8	105.8%	586.4	409.3	(177.1)	69.8%
Sales and Use	207.3	319.5	112.2	154.1%	3,796.3	3,705.8	(90.5)	97.6%
Franchise	142.5	(14.6)	(157.1)	(10.2%)	639.0	446.3	(192.7)	69.8%
Insurance	93.4	92.2	(1.2)	98.7%	321.6	340.8	19.2	106.0%
Beverage	17.0	18.0	1.0	105.9%	174.0	174.6	0.6	100.3%
Inheritance	10.8	7.4	(3.4)	68.5%	130.2	104.8	(25.4)	80.5%
Privilege License	7.4	5.2	(2.2)	70.3%	26.4	26.6	0.2	100.8%
Tobacco Products	3.3	3.6	0.3	109.1%	40.7	41.5	0.8	102.0%
Real Estate Conveyance Excise	(7.3)	(7.3)	—	100.0%	—	—	—	—
Gift	0.3	0.3	—	100.0%	23.2	13.4	(9.8)	57.8%
White Goods Disposal	(0.3)	(0.3)	—	100.0%	—	1.8	1.8	—
Scrap Tire Disposal	(1.1)	(1.1)	—	100.0%	—	2.9	2.9	—
Freight Car Lines	—	—	—	—	0.5	0.5	—	100.0%
Piped Natural Gas	(11.5)	(7.6)	3.9	66.1%	37.9	40.9	3.0	107.9%
Other	0.6	0.9	0.3	150.0%	0.6	0.9	0.3	150.0%
Total Tax Revenue	<u>1,413.3</u>	<u>1,250.8</u>	<u>(162.5)</u>	88.5%	<u>13,956.1</u>	<u>12,444.7</u>	<u>(1,511.4)</u>	89.2%
Non-Tax Revenue								
Treasurer's Investments	15.8	9.9	(5.9)	62.7%	166.8	132.6	(34.2)	79.5%
Judicial Fees	9.2	8.8	(0.4)	95.7%	112.0	110.4	(1.6)	98.6%
Insurance	7.7	4.5	(3.2)	58.4%	45.5	46.4	0.9	102.0%
Disproportionate share	3.4	3.4	—	100.0%	107.0	110.4	3.4	103.2%
Highway Fund Transfer In	4.2	4.2	—	100.0%	14.5	14.6	0.1	100.7%
Highway Trust Fund Transfer In	—	—	—	—	171.7	171.7	—	100.0%
Other	13.0	12.0	(1.0)	92.3%	139.4	131.4	(8.0)	94.3%
Total Non-Tax Revenue	<u>53.3</u>	<u>42.8</u>	<u>(10.5)</u>	80.3%	<u>756.9</u>	<u>717.5</u>	<u>(39.4)</u>	94.8%
Total Tax and Non-Tax Revenue	<u>\$ 1,466.6</u>	<u>\$ 1,293.6</u>	<u>\$ (173.0)</u>	88.2%	<u>\$ 14,713.0</u>	<u>\$ 13,162.2</u>	<u>\$ (1,550.8)</u>	89.5%

[1] Individual Income Tax collections are reported net of the following transfer(s) :

	2001-02		2000-01	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Individual Income Tax, Reported Net	\$ 674.6	\$ 7,134.6	\$ 729.3	\$ 7,391.3
Local Government Tax Reimbursement	—	129.0	—	129.0
Individual Income Tax, Adjusted for Transfers	<u>\$ 674.6</u>	<u>\$ 7,263.6</u>	<u>\$ 729.3</u>	<u>\$ 7,520.3</u>

[2] Corporate Income Tax collections are reported net of the following transfer(s) :

	2001-02		2000-01	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ 160.0	\$ 409.3	\$ 142.5	\$ 460.3
Public School Building Capital Fund	—	44.3	—	48.8
Critical School Facility Needs Fund	—	10.0	—	10.0
Local Government Tax Reimbursement	—	101.5	—	109.4
Executive Order #3	—	95.1	—	—
	<u>—</u>	<u>250.9</u>	<u>—</u>	<u>168.2</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ 160.0</u>	<u>\$ 660.2</u>	<u>\$ 142.5</u>	<u>\$ 628.5</u>

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of June 2002 and 2001, and the Twelve Months Ended June 30, 2002 and 2001
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures. Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.								
General Fund Expenditures								
Current Operations :								
General Government								
General Assembly	\$ 13.1	\$ 20.0	\$ 32.1	\$ 39.1	\$ 39.3	\$ 40.6	81.7%	96.3%
Governor's Office	0.5	0.5	5.1	5.5	5.5	5.7	92.7%	96.5%
Office of State Budget	0.8	0.5	5.2	5.6	5.5	5.8	94.5%	96.6%
Office of State Planning	—	8.8	—	1.2	—	1.4	—	85.7%
Housing Finance Agency	0.4	—	4.9	8.3	5.3	8.3	92.5%	100.0%
Disaster Relief (carryforward from FY2000)	1.4	315.8	—	(113.3)	—	—	—	—
Lieutenant Governor	—	—	0.6	0.6	0.7	0.7	85.7%	85.7%
Secretary of State	0.8	1.6	7.6	7.6	8.6	9.8	88.4%	77.6%
State Auditor	0.6	1.0	10.0	10.7	11.8	12.3	84.7%	87.0%
State Treasurer	4.1	5.8	6.9	12.6	7.2	15.1	95.8%	83.4%
Retirement and Employee Benefits	—	0.5	10.2	11.3	10.3	12.3	99.0%	91.9%
Fire Safety Loan	—	—	—	—	—	—	—	—
Administration	3.1	3.2	53.8	58.9	62.1	63.6	86.6%	92.6%
Administration-Reserve Central Mail Service	—	—	—	—	—	—	—	—
Office of the State Controller	0.9	1.2	10.0	10.6	11.5	11.7	87.0%	90.6%
Revenue	7.2	10.2	74.1	75.5	76.8	78.2	96.5%	96.5%
Cultural Resources	3.1	4.6	54.0	61.8	60.3	63.5	89.6%	97.3%
Cultural Resources - Roanoke Island Commission	0.1	—	1.6	1.9	1.9	1.9	84.2%	100.0%
Board of Elections	0.4	1.6	3.1	3.4	3.2	3.5	96.9%	97.1%
Office of Administrative Hearings	0.3	0.3	2.5	2.5	2.8	2.9	89.3%	86.2%
Rules Review Committee	—	0.1	0.3	0.4	0.3	0.4	100.0%	100.0%
	<u>36.8</u>	<u>375.7</u>	<u>282.0</u>	<u>204.2</u>	<u>313.1</u>	<u>337.7</u>	<u>90.1%</u>	<u>60.5%</u>
Reserves - General Assembly	1.1	0.1	39.4	3.5	39.6	3.7	99.5%	94.6%
Reserves - Contingency & Emergency	—	—	—	—	4.4	1.1	—	—
Reserves - Savings	—	—	—	120.0	—	120.0	—	100.0%
Reserves - SPA Salary Increases	—	—	—	—	4.9	18.6	—	—
Reserves - Salary Adjustments	—	0.7	(0.7)	0.7	0.4	1.8	(175.0%)	38.9%
Reserves - Comprehensive Health Plan	—	—	—	—	—	0.3	—	—
Reserves - Nonrecurring Compensation Increase	—	—	—	—	—	11.4	—	—
Reserves - Welfare Reform	—	—	—	—	—	0.4	—	—
Reserves - Salary Adjustments 1999-00	0.2	1.0	(0.8)	1.0	(0.4)	1.0	200.0%	100.0%
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Positions Vacated by Retirement	—	—	—	—	—	2.5	—	—
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	(1.7)	—	(1.7)	—	100.0%	—
Reserves - Moving Expenses	—	—	—	—	—	—	—	—
Reserves - Clean Water	—	—	—	—	—	—	—	—
Reserves - Implement HIPPA	—	—	—	—	13.5	—	—	—
Reserves - SPA Minimum Salary	—	—	—	—	—	0.1	—	—
Reserves - AOC Retirement Reduction	—	—	—	—	—	(0.9)	—	—
Reserves - State Employee Compensation	—	—	—	—	26.5	48.0	—	—
Reserves - Death Benefits	—	—	—	—	—	(0.1)	—	—
Reserves - Premium Reserve	—	—	—	—	—	1.4	—	—
Reserves - Retirement	—	—	—	—	(33.7)	(3.4)	—	—
Reserves - MH/DD/SA Reform	9.3	2.5	6.8	2.5	44.3	2.5	15.3%	100.0%
Reserves - Reversions	—	—	—	—	—	39.5	—	—
	<u>10.6</u>	<u>4.3</u>	<u>43.0</u>	<u>127.7</u>	<u>97.8</u>	<u>247.9</u>	<u>44.0%</u>	<u>51.5%</u>
Total - General Government	<u>47.4</u>	<u>380.0</u>	<u>325.0</u>	<u>331.9</u>	<u>410.9</u>	<u>585.6</u>	<u>79.1%</u>	<u>56.7%</u>

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of June 2002 and 2001, and the Twelve Months Ended June 30, 2002 and 2001
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	Year-To-Date		Year-To-Date		Year-To-Date		Year-To-Date	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Education								
Public Instruction	437.2	458.8	5,815.4	5,671.6	5,922.5	5,792.3	98.2%	97.9%
North Carolina School of Science and Mathematics	1.7	1.6	11.5	11.2	11.8	11.5	97.5%	97.4%
Community Colleges	54.2	66.2	603.7	624.6	650.1	644.0	92.9%	97.0%
	<u>493.1</u>	<u>526.6</u>	<u>6,430.6</u>	<u>6,307.4</u>	<u>6,584.4</u>	<u>6,447.8</u>	<u>97.7%</u>	<u>97.8%</u>
University System :								
University of North Carolina - General Admin.	4.5	9.7	42.0	54.1	46.1	55.2	91.1%	98.0%
UNC - GA Institutional Programs and Facilities	—	—	—	—	0.6	0.4	—	—
UNC - GA Related Educational Programs	(0.2)	—	108.9	98.1	112.8	99.7	96.5%	98.4%
UNC - Chapel Hill Academic Affairs	32.3	47.2	180.4	198.5	205.6	202.4	87.7%	98.1%
UNC - Chapel Hill Health Affairs	17.6	25.6	143.1	157.6	155.9	160.6	91.8%	98.1%
UNC - Chapel Hill Area Health Affairs	3.5	3.5	45.0	46.1	46.4	46.6	97.0%	98.9%
NCSU - Academic Affairs	32.6	44.4	246.7	267.1	273.0	272.3	90.4%	98.1%
NCSU - Agricultural Research	4.6	4.4	45.6	47.3	47.5	48.2	96.0%	98.1%
NCSU - Agricultural Extension Service	5.0	2.6	35.9	38.1	37.4	38.8	96.0%	98.2%
University of North Carolina at Greensboro	13.1	16.8	86.2	94.5	94.2	96.3	91.5%	98.1%
University of North Carolina at Charlotte	14.1	19.0	86.3	96.7	98.3	98.6	87.8%	98.1%
University of North Carolina at Asheville	3.2	2.5	24.2	25.8	25.9	26.3	93.4%	98.1%
University of North Carolina at Wilmington	7.2	9.7	53.8	59.7	60.4	60.8	89.1%	98.2%
East Carolina University	21.7	22.5	110.1	121.2	121.5	123.6	90.6%	98.1%
ECU - Health Affairs	4.2	5.3	43.6	46.2	46.4	47.1	94.0%	98.1%
North Carolina A&T University	7.8	9.1	53.4	60.3	61.7	61.4	86.5%	98.2%
Western Carolina University	6.5	8.1	47.7	52.4	52.7	53.4	90.5%	98.1%
Appalachian State University	9.8	12.1	81.9	86.4	86.6	88.1	94.6%	98.1%
Pembroke State University	3.2	3.3	25.9	24.3	28.5	24.8	90.9%	98.0%
Winston-Salem State University	2.9	4.5	29.1	28.3	30.5	28.9	95.4%	97.9%
Elizabeth City State University	2.8	3.2	21.0	22.0	23.2	22.4	90.5%	98.2%
Fayetteville State University	3.8	6.7	28.1	30.9	31.4	31.5	89.5%	98.1%
North Carolina Central University	5.2	5.6	41.7	45.4	45.2	46.3	92.3%	98.1%
North Carolina School of the Arts	3.1	2.9	16.1	15.9	17.6	16.2	91.5%	98.1%
University of North Carolina Hospitals	3.0	3.0	39.1	39.9	40.7	40.7	96.1%	98.0%
	<u>211.5</u>	<u>271.7</u>	<u>1,635.8</u>	<u>1,756.8</u>	<u>1,790.1</u>	<u>1,790.6</u>	<u>91.4%</u>	<u>98.1%</u>
Total - Education	<u>704.6</u>	<u>798.3</u>	<u>8,066.4</u>	<u>8,064.2</u>	<u>8,374.5</u>	<u>8,238.4</u>	<u>96.3%</u>	<u>97.9%</u>
Health and Human Services								
HHS - Administration	9.8	3.5	55.0	49.5	55.9	51.2	98.4%	96.7%
Aging	3.9	2.0	26.3	29.6	29.6	30.0	88.9%	98.7%
Child Development	30.1	24.3	277.8	287.9	289.0	300.7	96.1%	95.7%
Services for Deaf & Hearing Impaired	2.4	10.0	30.5	72.4	36.5	76.1	83.6%	95.1%
Health Services	21.5	18.2	127.1	100.5	140.9	108.6	90.2%	92.5%
Social Services	21.5	55.6	179.0	179.2	188.3	187.1	95.1%	95.8%
Medical Assistance	192.5	49.4	1,967.9	1,520.1	1,983.3	1,520.1	99.2%	100.0%
Children's Health Insurance	5.5	1.7	26.8	23.2	33.0	24.7	81.2%	93.9%
Services for the Blind	0.7	0.9	8.6	8.8	10.2	10.1	84.3%	87.1%
Mental Health	38.6	34.4	522.5	555.5	577.8	583.1	90.4%	95.3%
Facility Services	5.1	3.8	12.4	13.7	15.0	16.1	82.7%	85.1%
Vocational Rehabilitation	13.9	10.9	40.0	44.5	43.5	46.3	92.0%	96.1%
Juvenile Justice	11.8	16.0	130.9	137.8	141.0	147.2	92.8%	93.6%
Total - Health and Human Services	<u>357.3</u>	<u>230.7</u>	<u>3,404.8</u>	<u>3,022.7</u>	<u>3,544.0</u>	<u>3,101.3</u>	<u>96.1%</u>	<u>97.5%</u>

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

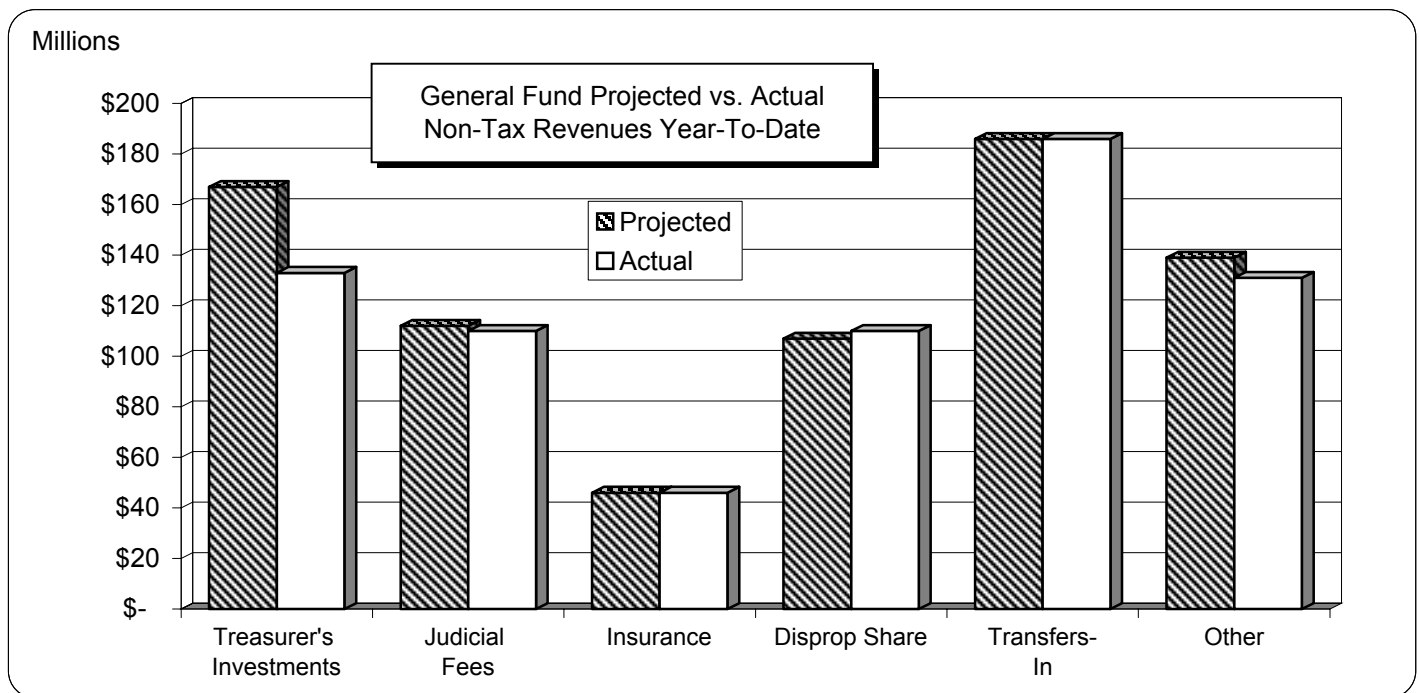
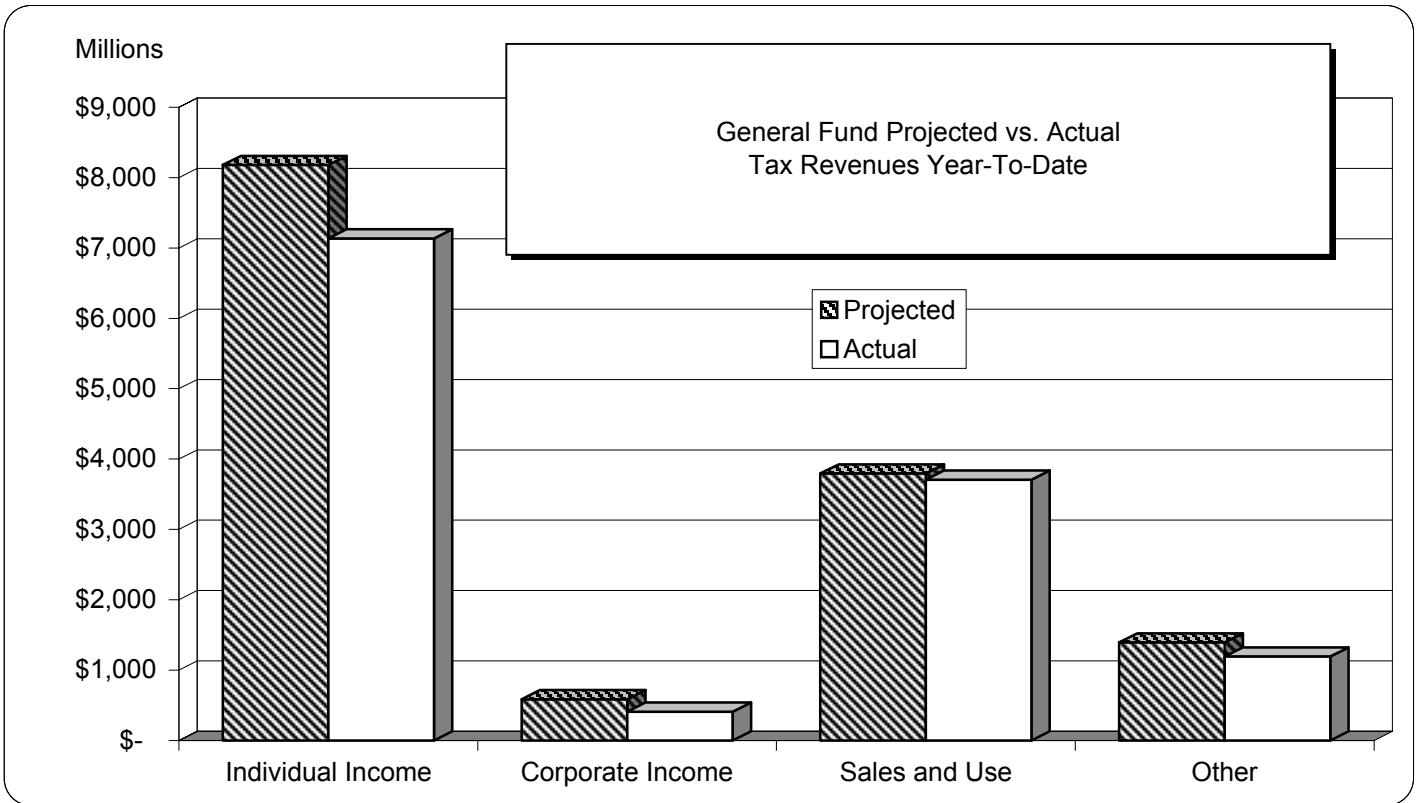
For the Months of June 2002 and 2001, and the Twelve Months Ended June 30, 2002 and 2001

(Expressed In Millions)

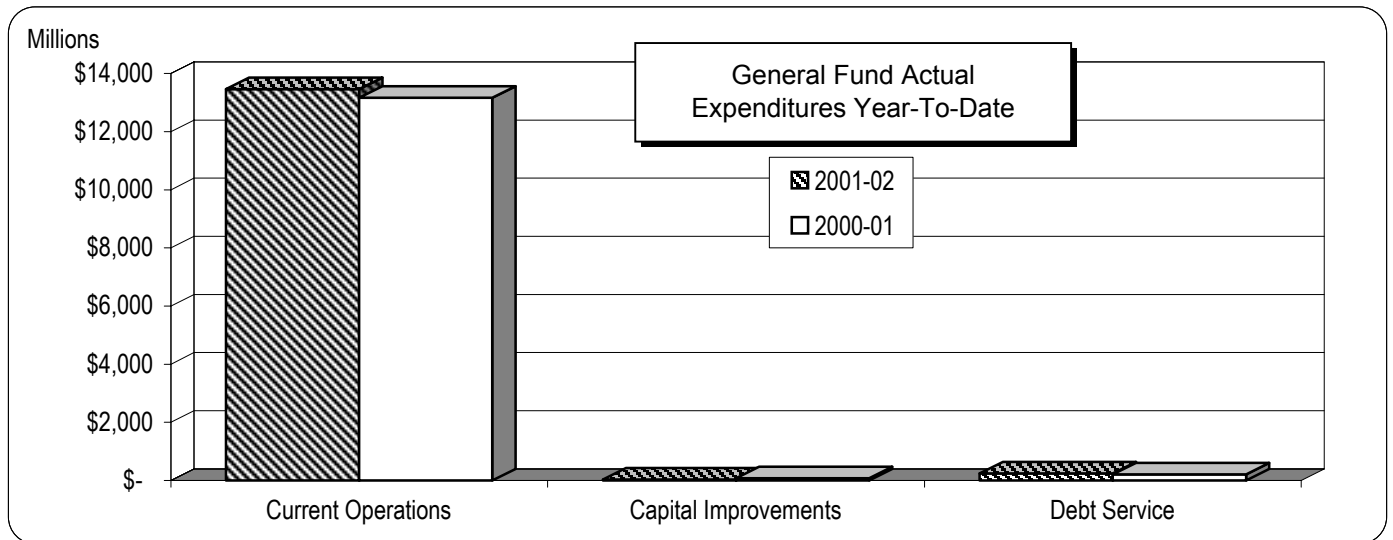
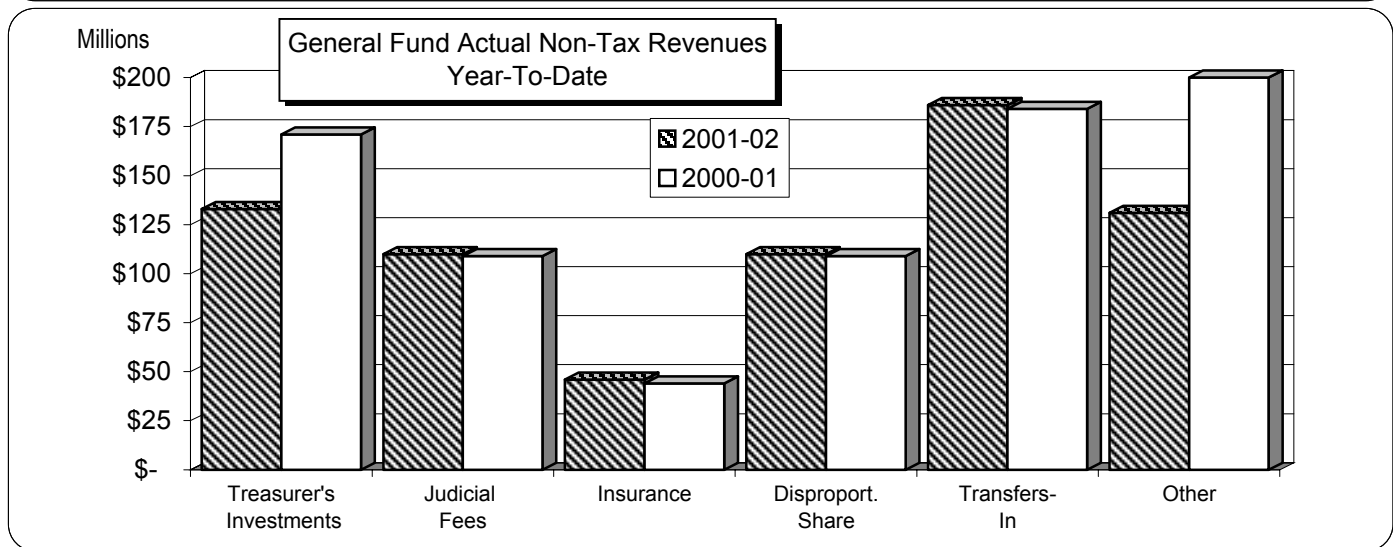
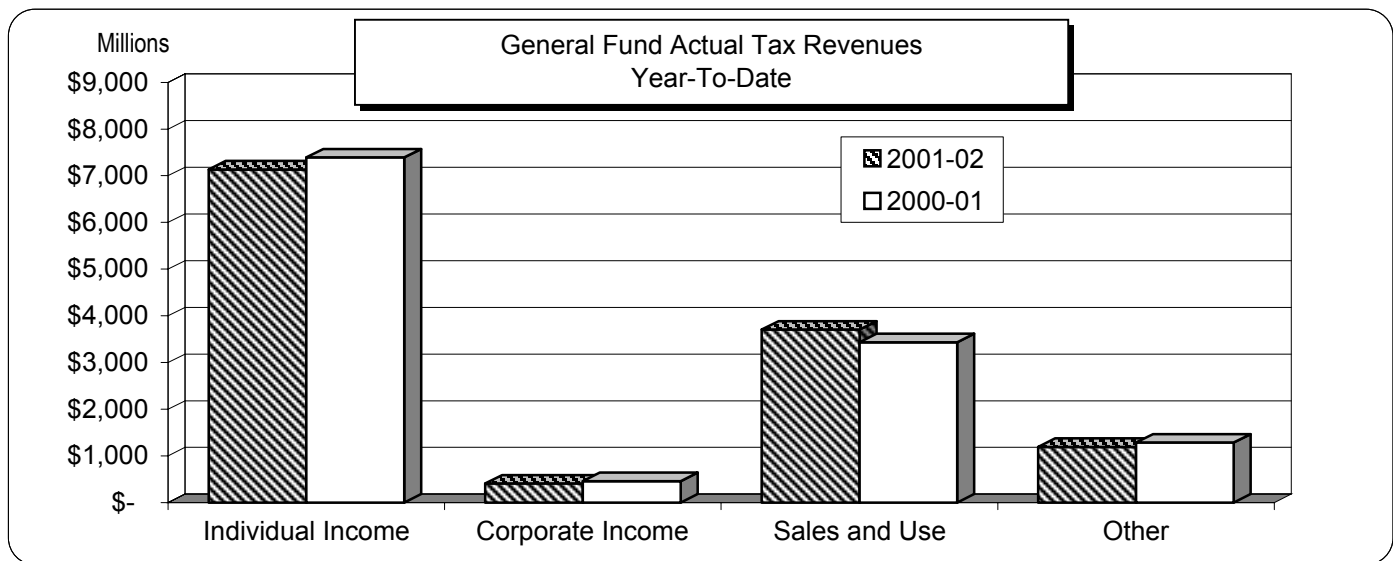
	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Economic Development								
Commerce	22.4	10.1	52.5	42.3	59.1	48.1	88.8%	87.9%
Commerce - State Aid to Nonstate Entities	0.7	1.8	13.7	24.0	16.5	24.4	83.0%	98.4%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	—	3.8	8.4	15.4	10.0	15.5	84.0%	99.4%
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	23.1	15.7	74.6	81.7	85.6	88.0	87.1%	92.8%
Environment and Natural Resources								
Environment and Natural Resources	12.3	8.8	142.2	149.9	158.9	163.3	89.5%	91.8%
Environment and Natural Resources - State Aid	—	—	19.2	30.0	40.0	30.0	48.0%	100.0%
Total - Environment and Natural Resources	12.3	8.8	161.4	179.9	198.9	193.3	81.1%	93.1%
Public Safety, Correction, and Regulation								
Judicial	32.0	34.2	369.7	380.2	378.3	381.0	97.7%	99.8%
Justice	7.2	7.4	68.7	72.3	73.1	76.9	94.0%	94.0%
Labor	1.1	1.7	13.5	15.8	15.4	17.2	87.7%	91.9%
Insurance	2.3	1.9	23.2	23.2	23.6	23.6	98.3%	98.3%
Insurance - RICO	—	—	1.0	4.5	1.1	4.5	90.9%	100.0%
Correction	72.9	72.4	877.8	899.6	925.3	928.0	94.9%	96.9%
Crime Control	28.9	31.0	31.8	35.1	34.3	37.7	92.7%	93.1%
Total - Public Safety, Correction, and Regulation	144.4	148.6	1,385.7	1,430.7	1,451.1	1,468.9	95.5%	97.4%
Agriculture								
Agriculture and Consumer Services	5.6	5.9	48.5	54.0	55.4	59.3	87.5%	91.1%
Rounding [*]	(0.1)	0.1	(0.1)	0.1	—	0.1	N/A	N/A
Total Current Operations	1,294.6	1,588.1	13,466.3	13,165.2	14,120.4	13,734.9	95.4%	95.9%
Capital Improvements								
Funded by General Fund	32.9	18.0	32.9	75.5	32.9	75.5	100.0%	100.0%
Repairs and renovations	—	—	—	—	125.0	—	—	—
Debt Service	32.8	25.4	241.9	204.8	252.0	239.7	96.0%	85.4%
	1,360.3	1,631.5	13,741.1	13,445.5	14,530.3	14,050.1	94.6%	95.7%
Capital Improvements								
Funded by Bond Proceeds	—	—	605.0	680.0	605.0	680.0	100.0%	100.0%
Total Expenditures	\$ 1,360.3	\$ 1,631.5	\$ 14,346.1	\$ 14,125.5	\$ 15,135.3	\$ 14,730.1	94.8%	95.9%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

June 30, 2002



June 30, 2002



**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
HIGHWAY FUND**

June 30, 2002

(Expressed in Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		Liabilities:	
Cash and Short-term Investments	\$ 424.4	Accounts Payable	\$ 20.9
		Contracts Payable - Retained Percentage	30.6
Accounts Receivable	116.3	Accrued Payroll	20.7
Inventory	36.5	Retainage Paid to Escrow Agents	38.9
Other Assets	107.6	FHWA - Advanced Right-of-way Revolving Fund	—
		Allowance for Employees' Leave	44.3
		Other Liabilities	<u>49.4</u>
		Total Liabilities	\$ 204.8
		Fund Balance:	
		Fund Balance - July 1, 2001	374.5
		Excess of Revenues Over Expenditures - Twelve Months Ended June 30, 2002	<u>105.5</u>
		Total Fund Balance	<u>480.0</u>
Total Assets	<u><u>\$ 684.8</u></u>	Total Liabilities and Fund Balance	<u><u>\$ 684.8</u></u>

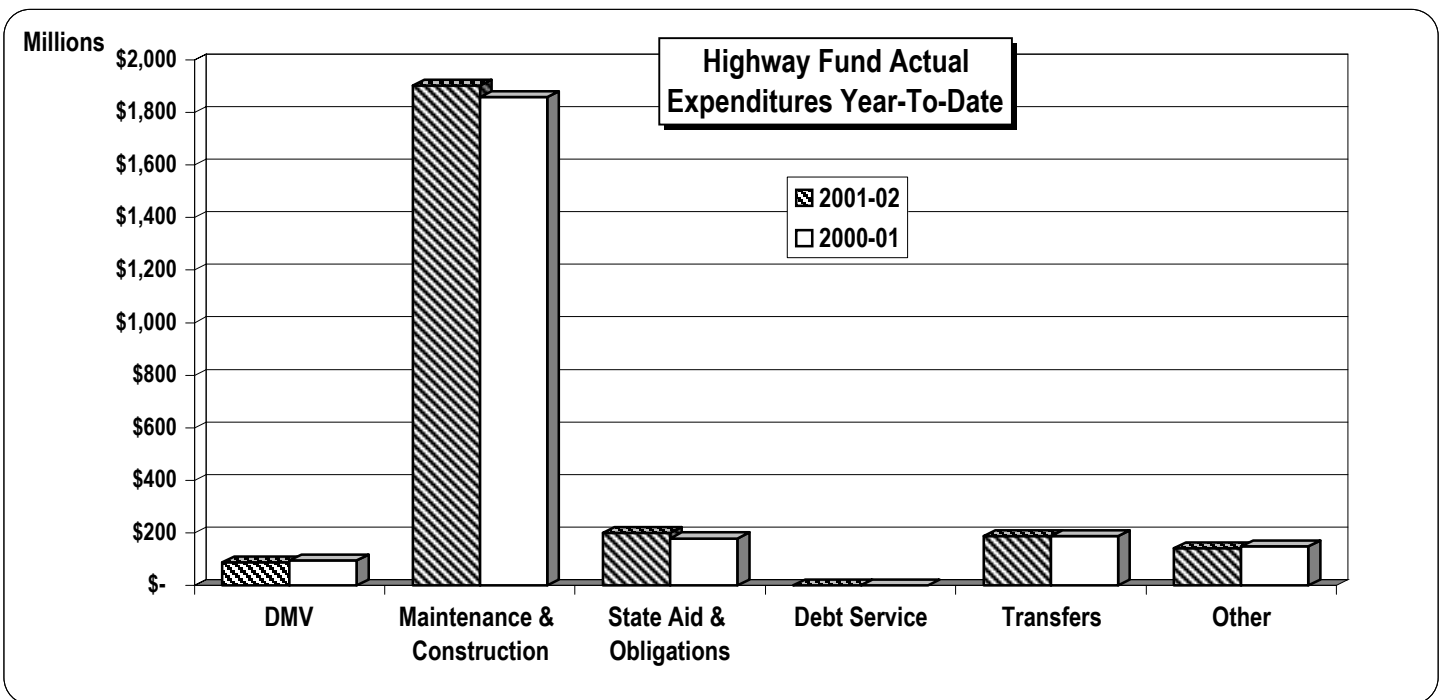
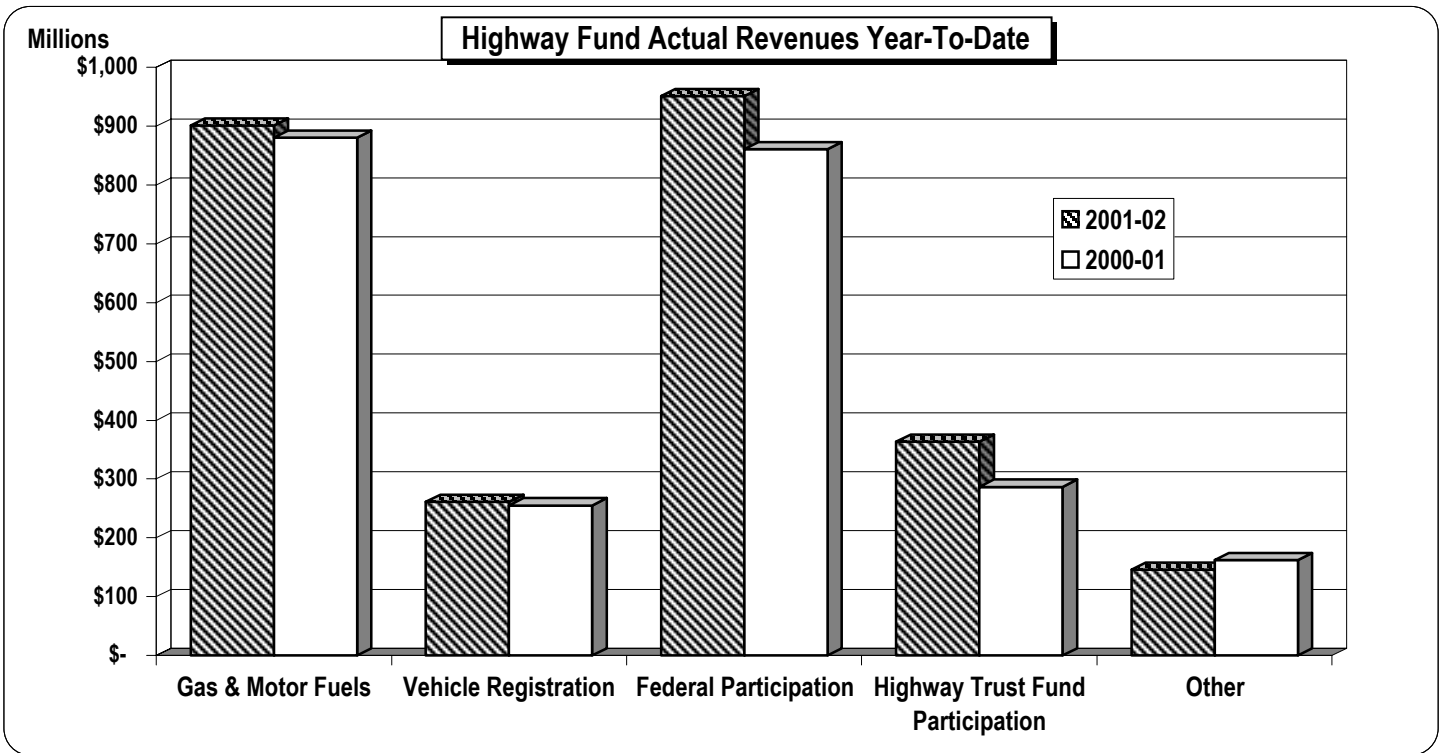
SCHEDULE OF REVENUES BY OBJECT AND EXPENDITURES BY FUNCTION HIGHWAY FUND

For the Months of June 2002 and 2001, and the Twelve Months Ended June 30, 2002 and 2001
(Expressed in Millions)

	Month		Year-To-Date		[1] Authorized Budget		Percent of Budget Realized/Expended Year-To-Date	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Revenues:								
Gasoline Tax (\$.0025)	\$ 1.1	\$ 1.0	\$ 12.9	\$ 12.8	\$ 12.9	\$ 13.4	100.0%	95.5%
Motor Fuels Tax	77.5	79.6	888.1	867.8	898.1	861.9	98.9%	100.7%
Total Taxes	78.6	80.6	901.0	880.6	911.0	875.3	98.9%	100.6%
Motor Vehicle Registration	19.2	18.2	261.0	255.1	266.5	256.4	97.9%	99.5%
Other Fees, Licenses, Fines	11.0	10.1	118.1	108.5	108.8	92.4	108.5%	117.4%
Transfer From Highway Trust Fund	—	—	—	—	—	—	—	—
Treasurer's Investments	3.9	3.0	17.2	15.4	16.2	14.4	106.2%	106.9%
Departmental Revenues	0.1	0.2	0.9	0.9	0.9	1.6	100.0%	56.3%
Total Non-Tax	34.2	31.5	397.2	379.9	392.4	364.8	101.2%	104.1%
Total Tax and Non-Tax	112.8	112.1	1,298.2	1,260.5	1,303.4	1,240.1	99.6%	101.6%
Federal Funds Participation	81.8	86.8	951.5	861.1	1,903.5	1,945.7	50.0%	44.3%
Highway Trust Fund Participation	55.6	51.8	363.3	286.6	573.3	548.7	63.4%	52.2%
Other Participation	0.8	5.9	9.3	36.9	102.5	120.5	9.1%	30.6%
Total Other Revenues	138.2	144.5	1,324.1	1,184.6	2,579.3	2,614.9	51.3%	45.3%
Total Revenues	251.0	256.6	2,622.3	2,445.1	3,882.7	3,855.0	67.5%	63.4%
Expenditures:								
Administration	10.0	13.7	72.2	75.2	77.2	79.6	93.5%	94.5%
Operations	2.9	3.6	26.4	27.4	28.7	29.0	92.0%	94.5%
Transfers to Other State Agencies	25.0	24.3	187.6	187.9	191.9	190.4	97.8%	98.7%
Division of Motor Vehicles	5.1	8.0	87.8	95.5	99.6	102.0	88.2%	93.6%
State Highway Maintenance	58.3	64.0	553.0	531.4	763.0	713.6	72.5%	74.5%
State Highway Construction	22.0	19.5	221.5	207.6	490.2	476.4	45.2%	43.6%
Federal Aid - Highway Construction	111.4	132.9	1,127.5	1,120.3	3,154.8	3,018.9	35.7%	37.1%
State Aid and Obligations	8.2	8.3	199.0	179.0	389.1	352.4	51.1%	50.8%
Other Expenditures	2.8	4.7	41.8	45.4	70.3	86.9	59.4%	52.3%
Debt Service	—	—	—	—	—	—	—	—
Total Expenditures	245.7	279.0	2,516.8	2,469.7	5,264.8	5,049.2	47.8%	48.9%
Excess of Revenues Over/(Under) Expenditures	5.3	(22.4)	105.5	(24.6)	(1,382.1)	(1,194.2)		
Anticipation of Revenues :								
Cash-flow Contract	—	—	—	—	28.0	28.0		
Cash-flow Provisions - G.S. 136-176 and G.S. 143-28.1	—	—	—	—	1,008.3	770.7		
Beginning Balance	474.7	396.9	374.5	399.1	374.5	399.1		
Ending Balance	\$ 480.0	\$ 374.5	\$ 480.0	\$ 374.5	\$ 28.7	\$ 3.6		

[1] Multi-year budget.

June 30, 2002



**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
HIGHWAY TRUST FUND**

June 30, 2002

(Expressed in Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		Liabilities:	
Cash and Short-term Investments	\$ 548.0	Due to Highway Fund	\$ 76.9
Accounts Receivable	3.4		
Other Assets	2.8		
		Total Liabilities	<u>76.9</u>
		Fund Balance:	
		Fund Balance - July 1, 2001	736.6
		Excess of Revenue Over/(Under) Expenditures -	
		Twelve Months Ended June 30, 2002	<u>(259.3)</u>
		Total Fund Balance	<u>477.3</u>
Total Assets	<u>\$ 554.2</u>	Total Liabilities and Fund Balance	<u>\$ 554.2</u>

SCHEDULE OF REVENUES BY OBJECT AND EXPENDITURES BY FUNCTION

HIGHWAY TRUST FUND

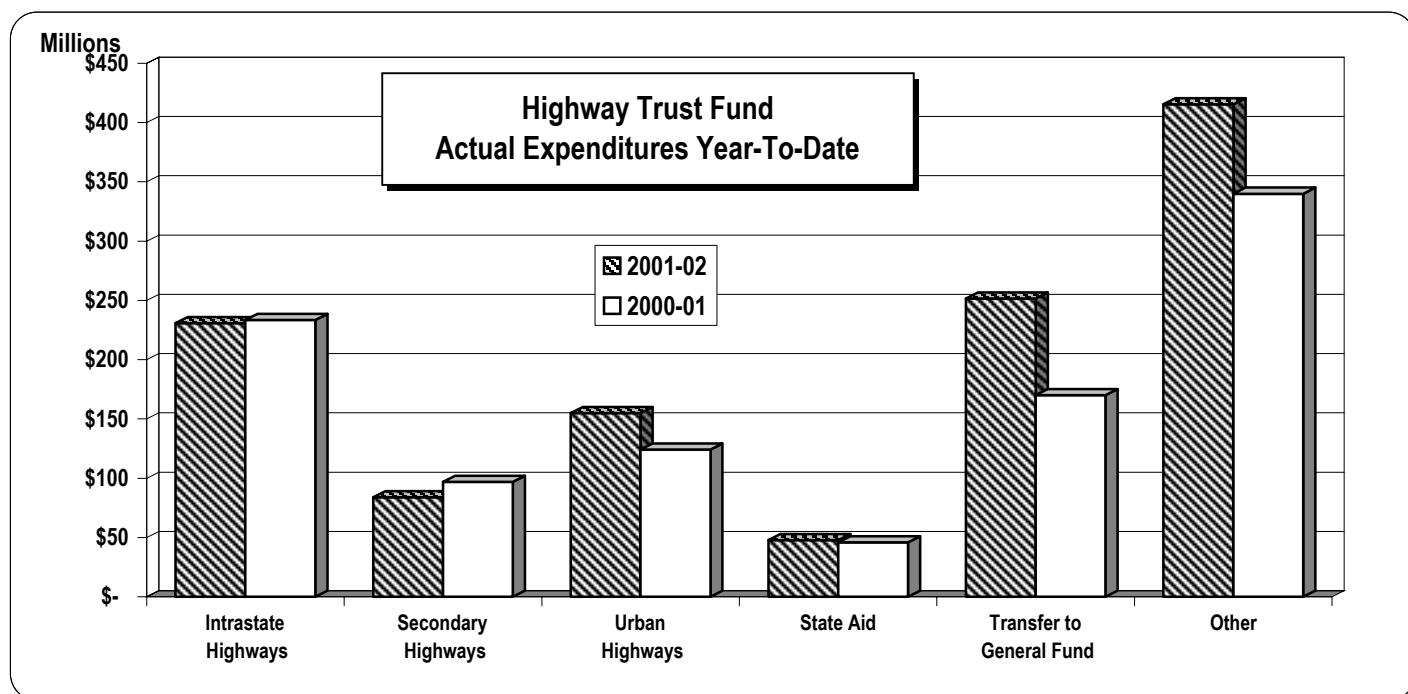
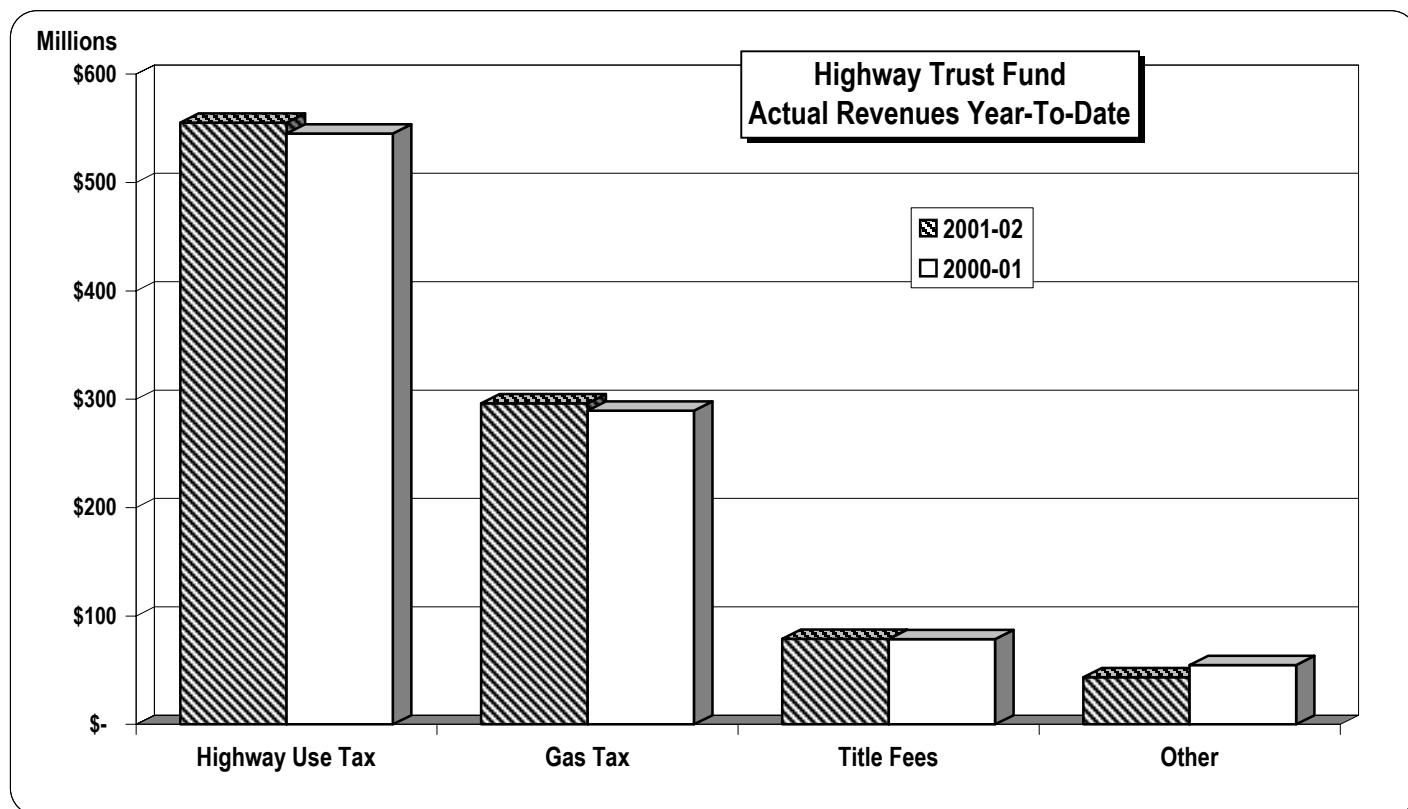
For the Months of June 2002 and 2001, and the Twelve Months Ended June 30, 2002 and 2001

(Expressed in Millions)

	<u>Month</u>		<u>Year-To-Date</u>		<u>[2] Authorized Budget</u>		<u>Percent of Budget Realized/Expended</u>	
	<u>2001-02</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2000-01</u>
Revenues:								
Highway Use Tax	\$ 52.4	\$ 55.0	\$ 555.3	\$ 545.2	\$ 572.0	\$ 583.6	97.1%	93.4%
Gasoline Tax	25.6	26.4	296.3	289.6	299.3	287.3	99.0%	100.8%
Total Taxes	<u>78.0</u>	<u>81.4</u>	<u>851.6</u>	<u>834.8</u>	<u>871.3</u>	<u>870.9</u>	<u>97.7%</u>	<u>95.9%</u>
Motor Vehicle Title Fees	6.9	7.1	78.9	78.6	81.9	82.8	96.3%	94.9%
Treasurer's Investments	4.3	7.1	31.5	41.4	24.9	29.0	126.5%	142.8%
Lien Recording	0.2	0.2	2.1	2.1	2.1	2.4	100.0%	87.5%
Miscellaneous Registration Fees	0.8	0.9	9.7	9.9	10.2	10.5	95.1%	94.3%
Transfer from Highway Fund	—	—	—	—	—	—	—	—
Other Non-Tax	—	—	0.3	1.3	4.5	5.5	6.7%	23.6%
Total Non-Tax	<u>12.2</u>	<u>15.3</u>	<u>122.5</u>	<u>133.3</u>	<u>123.6</u>	<u>130.2</u>	<u>99.1%</u>	<u>102.4%</u>
Revenue Bonds - Authorized and Unissued	—	—	—	—	700.0	700.0	—	—
Total Revenues	<u>90.2</u>	<u>96.7</u>	<u>974.1</u>	<u>968.1</u>	<u>1,694.9</u>	<u>1,701.1</u>	<u>57.5%</u>	<u>56.9%</u>
Expenditures:								
Program Administration	4.3	5.4	26.8	28.7	30.5	34.2	87.9%	83.9%
Intrastate Highway System	25.2	25.3	230.7	233.4	712.6	739.5	32.4%	31.6%
Secondary Highway System	8.6	10.1	84.0	97.0	173.3	198.2	48.5%	48.9%
Urban Highway System	9.7	12.8	154.9	124.3	754.1	763.7	20.5%	16.3%
State Aid-Municipalities	—	—	47.7	46.0	91.7	95.4	52.0%	48.2%
Transfer to General Fund	—	—	251.7	170.0	251.7	170.0	100.0%	100.0%
Transfer to Highway Fund	55.2	51.4	362.5	284.4	571.9	546.5	63.4%	52.0%
Debt Service	—	—	26.1	26.9	26.1	26.9	100.0%	100.0%
Trust Fund Utilization	15.5	—	49.0	—	220.0	—	22.3%	—
Total Expenditures	<u>118.5</u>	<u>105.0</u>	<u>1,233.4</u>	<u>1,010.7</u>	<u>2,831.9</u>	<u>2,574.4</u>	<u>43.6%</u>	<u>39.3%</u>
Excess of Revenues Over/(Under)								
Expenditures	(28.3)	(8.3)	(259.3)	(42.6)	(1,137.0)	(873.3)		
Anticipation of Revenues :								
Cash-flow Provisions - G.S. 136-176 and G.S. 143-28.1	—	—	—	—	400.4	94.1		
Beginning Balance	<u>505.6</u>	<u>744.9</u>	<u>736.6</u>	<u>779.2</u>	<u>736.6</u>	<u>779.2</u>		
Ending Balance	<u>\$ 477.3</u>	<u>\$ 736.6</u>	<u>\$ 477.3</u>	<u>\$ 736.6</u>	<u>\$ —</u>	<u>\$ —</u>		

[2] Multi-year budget.

June 30, 2002



State of North Carolina

SCHEDULE OF DEBT SERVICE REQUIREMENTS

GENERAL OBLIGATION DEBT - GENERAL FUND AND HIGHWAY FUND

For the Fiscal Year 2001-2002

Issue	Description	Due Date	General Fund	General Fund	General Fund	Highway Fund	Highway Fund
			Principal	Interest	Discount	Principal	Interest
05/01/89	Capital Improvement Series, 1989.....	11/1/01	—	—	—	—	—
05/01/89	Capital Improvement Series, 1989.....	5/1/02	1,910,000.00	—	(795,948.71)	—	—
03/01/91	Capital Improvement, Series A.....	9/1/01	—	246,000.00	—	—	—
03/01/91	Capital Improvement, Series A.....	3/1/02	8,200,000.00	246,000.00	—	—	—
10/01/91	Capital Improvement Series, 1991.....	10/1/01	—	176,400.00	—	—	—
10/01/91	Capital Improvement Series, 1991.....	4/1/02	6,300,000.00	176,400.00	—	—	—
03/01/92	Prison and Youth Serv. Fac., Series A.....	9/1/01	—	268,400.00	—	—	—
03/01/92	Prison and Youth Serv. Fac., Series A.....	3/1/02	8,800,000.00	268,400.00	—	—	—
10/01/93	Prison and Youth Serv. Fac., Series B.....	12/1/01	—	1,289,250.00	—	—	—
10/01/93	Prison and Youth Serv. Fac., Series B.....	6/1/02	8,800,000.00	1,289,250.00	—	—	—
10/15/93	Prison and Youth Services Facilities Refunding, Series C.....	9/1/01	—	1,457,285.00	—	—	—
10/15/93	Prison and Youth Services Facilities Refunding, Series C.....	3/1/02	670,000.00	1,457,285.00	—	—	—
02/01/94	Capital Improvement, Series 1994A.....	8/1/01	—	7,731,875.00	—	—	—
02/01/94	Capital Improvement, Series 1994A.....	2/1/02	28,000,000.00	7,731,875.00	—	—	—
10/01/94	Clean Water Bonds, Series 1994A.....	12/1/01	—	172,500.00	—	—	—
10/01/94	Clean Water Bonds, Series 1994A.....	6/1/02	2,000,000.00	172,500.00	—	—	—
06/01/95	Clean Water Bonds, Series 1995A.....	12/1/01	—	1,249,500.00	—	—	—
06/01/95	Clean Water Bonds, Series 1995A.....	6/1/02	3,000,000.00	1,249,500.00	—	—	—
01/01/97	Capital Improvement, Series 1997.....	12/1/01	—	4,413,000.00	—	—	—
01/01/97	Capital Improvement, Series 1997.....	6/1/02	12,000,000.00	4,413,000.00	—	—	—
03/01/97	Public School Building, Series 1997A.....	9/1/01	—	10,740,250.00	—	—	—
03/01/97	Public School Building, Series 1997A.....	3/1/02	12,000,000.00	10,740,250.00	—	—	—
11/01/97	Highway Bonds, Series 1997A.....	11/1/01	—	—	—	—	4,715,900.00
11/01/97	Highway Bonds, Series 1997A.....	5/1/02	—	—	—	16,675,000.00	4,715,900.00
04/01/98	Public School Building, Series 1998A.....	10/1/01	—	9,581,875.00	—	—	—
04/01/98	Public School Building, Series 1998A.....	4/1/02	16,000,000.00	9,581,875.00	—	—	—
04/01/99	Clean Water Refunding Bonds, Series 1999.....	12/1/01	—	563,672.50	—	—	—
04/01/99	Clean Water Refunding Bonds, Series 1999.....	6/1/02	165,000.00	563,672.50	—	—	—
04/01/99	Public School Building, Series 1999.....	10/1/01	—	9,506,750.00	—	—	—
04/01/99	Public School Building, Series 1999.....	4/1/02	18,500,000.00	9,506,750.00	—	—	—
09/01/99	Public Improvement, Series 1999A.....	9/1/01	—	4,511,550.00	—	—	—
09/01/99	Public Improvement, Series 1999A.....	3/1/02	6,000,000.00	4,511,550.00	—	—	—
09/01/99	Public Improvement, Series 1999B.....	9/1/01	—	575,250.00	—	—	—
09/01/99	Public Improvement, Series 1999B.....	3/1/02	2,850,000.00	575,250.00	—	—	—
10/01/99	Public Improvement, Series 1999C.....	9/1/01	—	50,787.50	—	—	—
10/01/99	Public Improvement, Series 1999C.....	3/1/02	375,000.00	50,787.50	—	—	—
09/01/00	Public Improvement, Series 2000A.....	9/1/01	12,000,000.00	7,560,000.00	—	—	—
09/01/00	Public Improvement, Series 2000A.....	3/1/02	—	7,260,000.00	—	—	—
03/01/01	Public Improvement, Series 2001A.....	9/1/01	—	8,985,000.00	—	—	—
03/01/01	Public Improvement, Series 2001A.....	3/1/02	16,000,000.00	8,985,000.00	—	—	—
05/01/02	Public Improvement, Series 2002D, variable rate.....	6/1/02	—	118,535.95	—	—	—
05/01/02	Public Improvement, Series 2002E, variable rate.....	6/1/02	—	120,238.01	—	—	—
05/01/02	Public Improvement, Series 2002F, variable rate.....	6/1/02	—	118,779.11	—	—	—
05/01/02	Public Improvement, Series 2002G, variable rate.....	6/1/02	—	121,599.66	—	—	—

\$ 163,570,000.00 \$ 138,337,842.73 \$ (795,948.71) \$ 16,675,000.00 \$ 9,431,800.00

Total Principal \$ 180,245,000.00

Total Interest \$ 147,769,642.73

Due Date	General Fund New Issues	General Fund Principal	General Fund Interest	General Fund Discount	Highway Fund New Issues	Highway Fund Principal	Highway Fund Interest	Outstanding, Net of Unamortized Disc.
Jul 1, 2001	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 3,038,692,677.10
Aug 1, 2001	—	—	7,731,875.00	—	—	—	—	3,038,692,677.10
Sep 1, 2001	—	12,000,000.00	34,394,522.50	—	—	—	—	3,026,692,677.10
Oct 1, 2001	—	—	19,265,025.00	—	—	—	—	3,026,692,677.10
Nov 1, 2001	—	—	—	—	—	—	4,715,900.00	3,026,692,677.10
Dec 1, 2001	—	—	7,687,922.50	—	—	—	—	3,026,692,677.10
Jan 1, 2002	—	—	—	—	—	—	—	3,026,692,677.10
Feb 1, 2002	—	28,000,000.00	7,731,875.00	—	—	—	—	2,998,692,677.10
Mar 1, 2002	239,400,000.00	54,895,000.00	34,094,522.50	—	—	—	—	3,183,197,677.10
Apr 1, 2002	10,600,000.00	40,800,000.00	19,265,025.00	—	—	—	—	3,152,997,677.10
May 1, 2002	355,000,000.00	1,910,000.00	—	(795,948.71)	—	16,675,000.00	4,715,900.00	3,490,208,625.81
Jun 1, 2002	—	25,965,000.00	8,167,075.23	—	—	—	—	3,464,243,625.81
	<u>\$ 605,000,000.00</u>	<u>\$ 163,570,000.00</u>	<u>\$ 138,337,842.73</u>	<u>\$ (795,948.71)</u>	<u>\$ —</u>	<u>\$ 16,675,000.00</u>	<u>\$ 9,431,800.00</u>	
			Total Principal	\$ 180,245,000.00				
			Total Interest	147,769,642.73				
			Total Requirements	<u>\$ 328,014,642.73</u>				